

**ARIZONA COWBOY SHOOTERS ASSOC., INC**  
**Balance Sheet**  
As of March 29, 2011

	<u>Mar 29, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Arizona Cowboy Shooters Assoc.	28,054.47
Arizona Territorial Roundup	11,253.35
<b>Total Checking/Savings</b>	39,307.82
<b>Other Current Assets</b>	
Cash On Hand	300.00
<b>Total Other Current Assets</b>	300.00
<b>Total Current Assets</b>	39,607.82
<b>Fixed Assets</b>	
Defibrillator	1,350.00
Defibrillator - Depreciation	-1,350.00
Electronics	3,000.00
Electronics - Depreciation	-3,000.00
Generator & Shed	3,900.00
Generator & Shed - Depreciation	-3,900.00
Stage Fronts	2,552.59
Stage Fronts - Depreciation	-2,552.59
Targets	15,415.42
Targets - Depreciation	-15,415.42
Timers	1,179.55
Timers - Depreciation	-1,179.55
Trailers	-3,000.00
Trailers - Depreciation	3,000.00
<b>Total Fixed Assets</b>	0.00
<b>Other Assets</b>	
Prepaid Expenses Railhead	601.65
<b>Total Other Assets</b>	601.65
<b>TOTAL ASSETS</b>	<b><u>40,209.47</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Prepaid Railhead Deposits	7,855.00
<b>Total Other Current Liabilities</b>	7,855.00
<b>Total Current Liabilities</b>	7,855.00
<b>Total Liabilities</b>	7,855.00
<b>Equity</b>	
Opening Balance Equity	27,816.87
Net Income	4,537.60
<b>Total Equity</b>	32,354.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>40,209.47</u></b>