

ARIZONA COWBOY SHOOTERS ASSOC., INC

Balance Sheet

As of February 28, 2011

	<u>Feb 28, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Arizona Cowboy Shooters Assoc.	23,955.25
Arizona Territorial Roundup	5,956.42
Total Checking/Savings	29,911.67
Other Current Assets	
Cash On Hand	300.00
Total Other Current Assets	300.00
Total Current Assets	30,211.67
Fixed Assets	
Defibrillator	1,350.00
Defibrillator - Depreciation	-1,350.00
Electronics	3,000.00
Electronics - Depreciation	-3,000.00
Generator & Shed	3,900.00
Generator & Shed - Depreciation	-3,900.00
Stage Fronts	2,552.59
Stage Fronts - Depreciation	-2,552.59
Targets	15,415.42
Targets - Depreciation	-15,415.42
Timers	1,179.55
Timers - Depreciation	-1,179.55
Trailers	-3,000.00
Trailers - Depreciation	3,000.00
Total Fixed Assets	0.00
Other Assets	
Prepaid Expenses Expo	1,230.71
Prepaid Expenses Railhead	565.58
Total Other Assets	1,796.29
TOTAL ASSETS	<u>32,007.96</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Railhead Deposits	2,522.00
Total Other Current Liabilities	2,522.00
Total Current Liabilities	2,522.00
Total Liabilities	2,522.00
Equity	
Opening Balance Equity	27,816.87
Net Income	1,669.09
Total Equity	29,485.96
TOTAL LIABILITIES & EQUITY	<u>32,007.96</u>